

City of Ann Arbor
COURT/PD FACILITY PROJECT

	<u>Amount</u> (\$)
<u>FUNDING</u>	
Municipal Center Fund	\$ 8,400,000
Risk Fund	4,000,000
General Fund	1,800,000
Court Facility Fund	1,100,000
Proceeds from Sale of 1st & Washington	3,000,000
Issuance of Debt (Debt Pymts Come from Existing Resources)	27,800,000
Earnings on Construction Funds	1,300,000
Total Funding	<u>\$ 47,400,000</u>

ANALYSIS OF COURT/PD FACILITY DEBT SERVICE PAYMENT SOURCES

Prepared 3/5/08

	<u>Fund</u>	<u>Expiration</u>	<u>Option Until</u>	<u>Amount</u>				
				<u>FY 2009</u>	<u>FY 2010</u>	<u>3/4 yr-3/2011</u>	<u>1/4 yr-6/2011</u>	<u>FY2012</u>
<u>Revenues from Antennae</u>								
Cingular	0010	11/30/2007	11/30/2023	30,416	31,632	24,673	8,224	34,214
T-Mobile	0010	6/9/2008	6/9/2023	31,633	32,898	25,660	8,553	35,582
Nextel	0010	6/30/2008	6/30/2025	32,288	33,579	26,192	8,731	36,319
Omnipoint	0010	11/7/2009	11/7/2019	21,600	21,600	19,440	6,480	31,104
Sprint	0010	6/30/2008	6/30/2025	32,288	33,579	26,192	8,731	36,319
New Par d/b/a Verizon	0010	11/30/2011	11/30/2026	20,000	20,000	15,000	5,000	20,000
Metro PCS	0010	4/19/2011	4/19/2026	22,740	22,740	17,055	5,685	22,740
T-Mobile	0010	3/21/2012	3/21/2022	21,600	21,600	16,200	5,400	21,600
Nextel	0010	6/11/2011	6/11/2021	21,600	21,600	16,200	5,400	21,600
Metro PCS	0010	6/30/2008	6/29/2027	32,288	33,579	26,192	8,731	36,319
Cingular	0010	11/30/2008	11/30/2018	21,600	25,920	19,440	6,480	25,920
Sprint	0010	9/30/2010	10/30/2020	21,600	21,600	16,200	5,400	21,600
Sprint Spectrum L.P.	0010	6/30/2008	6/30/2027	32,240	33,530	26,153	8,718	36,266
Total Antennae Revenue				341,892	353,858	274,598	91,533	379,584
Revenues - 15th District Court - Ticket Fees				225,000	225,000	168,750	56,250	225,000
Proposed DDA Commitment (Estimate)				520,000	520,000	390,000	130,000	520,000
<u>Discontinued Leases</u>								
<u>City Center Building</u>								
General Fund	0010	12/1/2009	11/30/2012	57,479	57,479	43,109	14,370	57,479
Water Fund	0042	12/1/2009	11/30/2012	116,700	116,700	87,525	29,175	116,700
CS-General Fund	0010	12/1/2009	11/30/2012	21,349	21,349	16,012	5,337	21,349
CS-Water Fund	0042	12/1/2009	11/30/2012	61,913	61,913	46,435	15,478	61,913
CS-Major St. Fund	0021	12/1/2009	11/30/2012	10,675	10,675	8,006	2,669	10,675
CS-Solid Waste Fund	0072	12/1/2009	11/30/2012	12,810	12,810	9,608	3,203	12,810
15th District Court	0010	12/31/2009	12/31/2011	400,000	400,000	300,000	100,000	400,000
Probation Office	0010	12/31/2007	12/31/2010	54,570	54,570	40,928	13,643	54,570
Total Discontinued Leases				735,496	735,496	551,622	183,874	735,496
Total Cash Flows From All Sources				1,822,388	1,834,354	1,384,970	461,657	1,860,080

Memo:

Amounts Available for Debt Service

1,086,892

1,098,858

833,348

461,657

1,860,080

Estimated Lease Payments (15th District Court & Probation Office) are italicized.